



Binayak Dey & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT TO THE PARTNERS

Simplexinfra Technopark LLP

We have audited the accompanying financial statements of **Simplexinfra Technopark LLP**, which comprise the Balance Sheet as at March 31, 2018, and the Profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Indian GAAP. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- In case of Balance Sheet, of the state of affairs of the LLP as at 31st March 2018
- In the case of Statement of Profit & Loss, of the LLP for the year ended on that date.

For BINAYAK DEY & CO

CHARTERED ACCOUNTANTS

Firm Registration Number 328896E


BINAYAK DEY

(PROPRIETOR), M No- 062177

Dated: 15th day of June 2018



Simplexinfra Technopark LLP
LLPIN - AAD-6103

27, Shakespeare Sarani, Kolkata 700017
Balance Sheet as at March 31, 2018

	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<u>I. EQUITY AND LIABILITIES</u>			
1. Shareholders' Funds			
(a) LLP Partners' Capital A/c	2	5,00,000	5,00,000
(b) Reserves and Surplus	3	(82,701)	(30,257)
TOTAL		4,17,299	4,69,743
2. Current Liabilities			
(a) Short-Term Borrowings	4	543,35,147	324,46,323
(b) Trade Payables	5	27,20,890	-
(c) Other Current Liabilities	6	5,69,810	2,36,141
(d) Short-Term Provisions			
TOTAL		576,25,847	326,82,464
TOTAL		580,43,146	331,52,207
<u>II. ASSETS</u>			
1. Current Assets			
(a) Work-in-progress	7	480,99,291	269,27,295
(b) Cash and Cash Equivaents	8	21,81,613	77,399
(c) Short-Term Loans & Advances	9	77,62,242	61,47,513
TOTAL		580,43,146	331,52,207

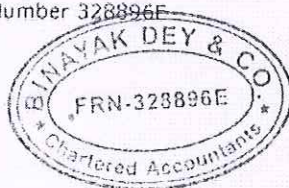
The Notes are an integral part of these financial statements
This is the Balance Sheet referred to in our report of even date.

For Binayak Dey & Co.
Chartered Accountants

Firm's Registration Number 328896E



BINAYAK DEY

Proprietor
M. No. 062177
Date : 15-06-2018
Place : Kolkata



For Simplexinfra Technopark LLP


(Designated
Partner)


(Designated
Partner)

Simplexinfra Technopark LLP

LLPIN - AAD-6103

27, Shakespeare Sarani, Kolkata 700017

Statement of Profit and Loss for the year ended March 31, 2018

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Income			
(a) Increase / (Decrease) in Stock	10	211,71,996	153,74,006
Total revenue		211,71,996	153,74,006
II. Expenses			
(a) Project Expenses	11	211,71,996	153,74,006
(b) Operation & Other Expenses	12	52,444	13,423
Total expenses		212,24,440	153,87,429
III. Loss			
		(52,444)	(13,423)
IV. Tax Expenses			
(a) Current Tax		-	-
(b) Deferred Tax		-	-
(c) Short / (Excess) Provision for earlier years		-	-
V. Loss for the period		(52,444)	(13,423)

The Notes are an integral part of these financial statements

This is the Statement of Profit and Loss Account referred to in our report of even date.

For Binayak Dey & Co.

Chartered Accountants

Firm's Registration Number 328896E



BINAYAK DEY

Proprietor
M. No. 062177
Date : 15-06-2018
Place : Kolkata



For Simplexinfra Technopark LLP


(Designated Partner)


(Designated Partner)

Simplexinfra Technopark LLP

LLPIN- AAD-6103

Notes to the Financial Statements

1. Significant Accounting Policies

1.1 BASIS OF PREPARATION

The Financial statements are prepared to comply all material aspects with all the applicable accounting standards in India.

1.2 REVENUE RECOGNITION

Contract revenue is recognized under percentage of completion method. The stage of completion is determined on the basis of physical proportion of the contract work Extra work and variation in contract (as mutually agreed), to the extent that it is probable that they will result in revenue and can be reliably measured.

1.3 OTHER INCOME

Interest: Interest income is generally recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.4 Prior Period and extra ordinary items and changes in Accounting policies having material impact on the financial affairs of the Company are disclosed.

1.5 Material Events occurring after the Balance Sheet date are taken into cognizance.

1.6 Provision and Contingent Liabilities

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources or there is a present obligation, reliable estimate of the amount of which cannot be made. Where there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure for contingent liability is made.



Simplexinfra Technopark LLP

2. LLP Partners' Capital Account

Particulars	(Amount in ₹)	
	As at 31st March, 2018	As at 31st March, 2017
Shristi Commotrade (P) Ltd	1,00,000.00	1,00,000.00
Simplex Shelters Ltd	-	4,00,000.00
Mundhra Realty Pvt. Ltd.	4,00,000.00	-
Closing Balance	5,00,000.00	5,00,000.00

3. Reserves & Surplus :

Reserves and Surplus Consist of The Following Reserves:

Particulars	As at 31st March, 2018		As at 31st March, 2017	
	Mundhra Realty Pvt. Ltd.	Shristi Commotrade Pvt Ltd	Simplex Shelter Limited	Shristi Commotrade Pvt Ltd
Surplus / (Deficit) in Statement of Profit and Loss				
Opening balance	-	-	-	-
Add: Profit / (Loss) for the year	(66,161)	(16,540)	(24,206)	(6,051)
Less: Transferred:	-	-	-	-
Closing balance	(66,161)	(16,540)	(24,206)	(6,051)

4. Short Term Borrowings :

Particulars	As at 31st March, 2018	As at 31st March, 2017
Unsecured Loans		
Shristi Commotrade (P) Ltd.	70,02,598	126,29,309
Pahal Investment (P) Ltd.	106,72,143	98,08,137
Ahuti Dealers (P) Ltd.	297,30,564	100,08,877
Mundhra Realty (P) Ltd.	69,29,842	-
Total	543,35,147	324,46,323

5. Trade Payables :

Particulars	As at 31st March, 2018	As at 31st March, 2017
Sundry Creditors :		
ASB Projects & Services	17,76,333	-
F9 Planet	14,160	-
LSI Financial Services Pvt. Ltd.	5,40,000	-
Sardar Builders	50,170	-
Siddheswari Environmental Consultants Pvt. Ltd.	1,62,000	-
Silverstar Commotrade Pvt. Ltd.	1,78,227	-
Total	27,20,890	-

6. Other Current Liabilities :

Particulars	As at 31st March, 2018	As at 31st March, 2017
Payable for Services Received		
Binayak Dey & Co (Audit Fees)	5,000	5,000
Retention Money	80,015	-
TDS Payable	4,84,795	2,31,141
Total	5,69,810	2,36,141



Simplexinfra Technopark LLP

7. Inventories :

Particulars	As at 31st March, 2018	As at 31st March, 2017
Work - In - Progress		
Opening Stock	269,27,295	-
Purchase During The Year	-	-
Add: Expenses Incurred During the Year	211,71,996	+ 269,27,295
Total	480,99,291	269,27,295

8. Cash and Cash Equivalents :

Particulars	As at 31st March, 2018	As at 31st March, 2017
(a) Cash In Hand (As certified by the Partners)	6,50,000	-
(b) Balances With Banks		
- In Current Accounts with Federal Bank Ltd.	15,31,613	77,399
Total	21,81,613	77,399

9. Short Term Loans & Advances :

Particulars	As at 31st March, 2018	As at 31st March, 2017
a) Security Deposits	56,58,309	52,00,000
b) Other Current Assets :		
- Balance With Govt. Authorities	20,99,888	9,47,513
- Advance against Expenses	4,045	-
Total	77,62,242	61,47,513

10. Increase / (Decrease) in Stock :

Particulars	As at 31st March, 2018	As at 31st March, 2017
Closing Stock at the end of the year:		
Project Expenses	480,99,291	269,27,295
Closing Stock at the beginning of the year:		
Project Expenses	269,27,295	115,53,289
Net (increase) / decrease	211,71,996	153,74,006



Simplexinfra Technopark LLP

11. Project Expenses:

Particulars	As at 31st March, 2018	As at 31st March, 2017
Aquaguard	17,407	-
BWR Ply	1,698	-
Business Promotion	46,523	-
Car Hire Charges	2,925	-
Civil Work	19,48,647	-
Consultancy Fees	20,22,250	25,56,994
Conveyance	46,419	-
Delivery Charges	150	-
Electrical Goods	3,747	-
General Expenses	13,224	18,300
Interest on Loan	48,42,173	23,08,447
Labour Charges	2,650	-
Machinery Hire Charges	65,539	29,828
Permission Fees	72,23,000	102,01,000
Piling Work	8,000	-
Power & Fuel Charges	3,63,366	-
Printing & Stationery	2,133	-
Professional Fees	2,02,913	60,000
Ready Mix Concrete	2,89,470	-
Sanction Fees	3,87,552	-
Sand	4,04,698	-
Security Service Charges	1,01,677	-
Service Tax Input	1,92,952	12,822
Staff Welfare	18,976	-
Telephone Charges	750	-
TMT Bar	4,53,669	-
Travelling Expenses	-	1,86,615
Water Connection Charges	24,83,875	-
Water Service Charges	25,613	-
Total	211,71,996	153,74,006

12. Operation And Other Expenses :

Particulars	As at 31st March, 2018	As at 31st March, 2017
Audit Fees	5,000	5,000
Filing Fees	13,465	100
Printing & Stationery	8,810	750
Other Misclenious Expenses	25,169	7,573
Total	52,444	13,423



Simplexinfra Technopark LLP

9. Short Term Loans & Advances :

Particulars	As at 31st March, 2018	As at 31st March, 2017
a) Security Deposits		
Genpact India	50,00,000	50,00,000
Saraogi & Co	2,00,000	2,00,000
WBSEDCL	1,50,959	-
Naba Diganta Management Ltd.	3,07,350	-
	56,58,309	52,00,000
b) Other Current Assets		
Balance with Govt. Authorities		
Service Tax Input	7,59,696	9,47,513
Input CGST	5,96,769	-
Input SGST	5,96,769	-
CGST (RCM)	9,000	-
SGST (RCM)	9,000	-
Input IGST	1,28,655	-
	20,99,888	9,47,513
Total	77,58,197	61,47,513

12. Operation And Other Expenses :

Particulars	As at 31st March, 2018	As at 31st March, 2017
Other Miscellaneous Expenses		
Bank Charges	520	4,321
Conveyance	-	750
General Expense	24,636	1,005
Interest on Service Tax	-	3
Interest on Delayed Payment of TDS	13	-
Postage & Telegram	-	344
Professional Fees	-	1,150
Total	25,169	7,573

